



Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **20/2015** held on **Thursday, 1st October 2015**. Total bids received amounted to **K 568.4 Million** at face value and the allocation amounted to **K468.8 Million** at cost. The details of the results are as follows.

| Tender | ISIN | Type of Tender | Amount Offered Face Value | Amount bid Face Value | Amount allocated Face Value | Amount Allocated Cost | Cut-off bid price | Weighted average yield rate | Weighted Average Discount rate | Range of successful yield rates | Range of unsuccessful yield rates |
|----------|---------------------|--------------------|---------------------------|-----------------------|-----------------------------|-----------------------|-------------------|-----------------------------|--------------------------------|---------------------------------|-----------------------------------|
| 91 DAYS | ZM3000001948 | Competitive | K 81.00 Mn | K 7.0 Mn | K 7.0 Mn | K 6.8 Mn | K96.3951 | 14.9999 | 14.4592 | 14.9999 -14.9999 | Nil |
| | | Off-Tender | K 9.00 Mn | K 0.05 Mn | K 0.05 Mn | K0.04 Mn | K96.3951 | 14.9999 | 14.4592 | 14.9999-14.9999 | Nil |
| 182 DAYS | ZM3000001955 | Competitive | K 189.00Mn | K 55.3 Mn | K 55.3 Mn | K 50.2 Mn | K90.8288 | 20.2500 | 18.3928 | 20.2500-20.2500 | Nil |
| | | Off-Tender | K 21.0 Mn | K 0.15 Mn | K 0.15 Mn | K 0.14 Mn | K90.8288 | 20.2500 | 18.3928 | 20.2500-20.2500 | Nil |
| 273 DAYS | ZM3000001963 | Competitive | K202.5 Mn | K52.6 Mn | K52.6 Mn | K 45.2 Mn | K86.0083 | 21.7501 | 18.7069 | 21.7501-21.7501 | Nil |
| | | Off-Tender | K 22.5 Mn | K 0.0 Mn | K 0.0 Mn | K 0.0 Mn | K86.0083 | 21.7501 | 18.7069 | 21.7501-21.7501 | Nil |
| 364 DAYS | ZM3000001971 | Competitive | K337.5 Mn | K449.8 Mn | K449.8 Mn | K365.9 Mn | K81.3425 | 23.0000 | 18.7088 | 23.0000-23.0000 | 24.9999-24.9999 |
| | | Off-Tender | K37.5 Mn | K 0.67 Mn | K 0.67 Mn | K 0.55 Mn | K81.3425 | 23.0000 | 18.7088 | 23.0000-23.0000 | 24.9999-24.9999 |

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Checked By:-.....Authorized By:-.....